

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources (other than expendable trust or major capital projects) that are restricted or committed to expenditures for specified purposes.

Visit Grand Junction - to accumulate resources from a lodging tax approved by the voters in 1994 and other taxes committed by City Council to proactively market the Grand Junction area and promote tourism.

Enhanced 911 - to account for the resources from municipal telephone charges, as established by section 29-11-103 of the Colorado Revised Statutes, and the expenditures for improvements to the emergency 911 communication center.

Parkland Expansion - to accumulate resources derived from fees paid by land developers within the City committed to acquire, develop and maintain parks and green space.

Conservation Trust - to account for lottery proceeds received from the State of Colorado for the development and improvement of City parks.

Community Development - to account for resources and expenditures of the community development block grant and other grants received for pass-thru to other agencies.

Lodgers Tax Increase - to accumulate resources from a lodging tax approved by the voters in 2018 to proactively market the Grand Junction area and promote tourism.

Capital Projects Funds

Capital projects funds are used to account for financial resources to be used for the acquisition and construction of major capital facilities (other than those financed by proprietary funds and trust funds).

Sales Tax Capital Improvements - to account for the financing and construction of projects financed completely or partially with the 3/4 percent portion of the City's 2-3/4 percent sales and use tax. The 3/4 percent portion is currently dedicated to general capital improvements, economic development and debt service on the sales tax improvement bond issue and the public safety building certificates of participation issue.

Storm Drainage Development - to account for storm drainage development projects funded partially or in whole with assessments to property owners.

Street Assessment Improvements - to account for various street improvement projects funded partially or in whole with assessments to property owners.

Debt Service Funds

Debt service funds are used to account for the accumulation of resources and the payment of general long-term debt principal, interest and related costs.

General - to account for all resources which are being accumulated for general long-term debt principal and interest payments maturing in future years, other than long-term debt accounted for in enterprise and internal service funds or where a separate debt service fund is legally mandated.

Parkway Debt Retirement - a debt service fund used to account for all resources which are being accumulated for the early retirement of the Parkway Project long-term debt principal and interest payments maturing in future years.

Ridges - to account for the disposition of those assets received by the City upon the dissolution of the Ridges Metropolitan District restricted to the payment of Ridges long-term debt, the collection of property taxes levied within the District for the payment of long-term debt and the payment of Ridges long-term debt.

Grand Junction Public Finance Corporation - to account for debt service payments incurred in the financing of open space land.

Permanent Funds

Permanent funds are used to report resources that are legally restricted to the extent that only earnings, not principal, may be used for purposes that support the reporting government's program.

Cemetery Perpetual Care - to accumulate resources to provide for the future maintenance of municipal cemeteries.

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City of Grand Junction
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
December 31, 2019

	Special Revenue					
	Visit Grand Junction	Enhanced 911	Parkland Expansion	Conservation Trust	Community Development	Lodgers Tax Increase
ASSETS						
Cash and investments	\$ 1,085,183	\$ 2,210,605	\$ 749,192	\$ 148,699	\$ -	\$ 301,624
Accounts receivable	-	-	-	-	-	-
Taxes receivable	170,626	-	-	-	-	91,261
Intergovernmental receivable	-	372,416	-	-	15,404	-
Prepays	2,195	-	-	-	-	-
Restricted cash and investments	-	-	-	-	-	-
Total assets	<u>\$ 1,258,004</u>	<u>\$ 2,583,021</u>	<u>\$ 749,192</u>	<u>\$ 148,699</u>	<u>\$ 15,404</u>	<u>\$ 392,885</u>
LIABILITIES						
Accounts payable	735,921	-	-	-	15,404	253,994
Accrued liabilities	22,229	-	-	-	-	-
Total liabilities	<u>758,150</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,404</u>	<u>253,994</u>
FUND BALANCES						
Nonspendable:						
Inventories and prepaids	\$ 2,195	\$ -	\$ -	\$ -	\$ -	\$ -
Permanent fund principal	-	-	-	-	-	-
Restricted for:						
Debt service	-	-	-	-	-	-
Parks and recreation	-	-	-	148,699	-	-
Public safety	-	2,583,021	-	-	-	-
Capital projects	-	-	-	-	-	-
Committed to:						
Open space	-	-	749,192	-	-	-
Tourism marketing and promotion	497,659	-	-	-	-	138,891
Total fund balances	<u>499,854</u>	<u>2,583,021</u>	<u>749,192</u>	<u>148,699</u>	<u>-</u>	<u>138,891</u>
Total liabilities and fund balances	<u>\$ 1,258,004</u>	<u>\$ 2,583,021</u>	<u>\$ 749,192</u>	<u>\$ 148,699</u>	<u>\$ 15,404</u>	<u>\$ 392,885</u>

Debt Service			Capital Projects	Permanent Fund	Total Nonmajor Governmental Funds
Ridges	Grand Junction Public Finance Corporation	Parkway Debt Retirement	Storm Drainage Development	Cemetery Perpetual Care	
\$ 17,909	\$ 21,901	\$ 5,106,179	\$ 67,395	\$ 1,483,547	\$ 11,192,234
-	-	-	-	119	119
-	-	-	-	-	261,887
-	-	-	-	-	387,820
-	-	-	-	-	2,195
-	5,577	-	-	-	5,577
<u>\$ 17,909</u>	<u>\$ 27,478</u>	<u>\$ 5,106,179</u>	<u>\$ 67,395</u>	<u>\$ 1,483,666</u>	<u>\$ 11,849,832</u>
-	-	-	-	-	1,005,319
-	-	-	-	-	22,229
-	-	-	-	-	1,027,548
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,195
-	-	-	-	1,483,666	1,483,666
17,909	27,478	5,106,179	-	-	5,151,566
-	-	-	-	-	148,699
-	-	-	-	-	2,583,021
-	-	-	67,395	-	67,395
-	-	-	-	-	749,192
-	-	-	-	-	636,550
<u>17,909</u>	<u>27,478</u>	<u>5,106,179</u>	<u>67,395</u>	<u>1,483,666</u>	<u>10,822,284</u>
<u>\$ 17,909</u>	<u>\$ 27,478</u>	<u>\$ 5,106,179</u>	<u>\$ 67,395</u>	<u>\$ 1,483,666</u>	<u>\$ 11,849,832</u>

City of Grand Junction, Colorado
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the year ended December 31, 2019

	Special Revenue					
	Visit Grand Junction	Enhanced 911	Parkland Expansion	Conservation Trust	Community Development	Lodgers Tax Increase
REVENUES						
Lodging taxes	\$ 2,662,952	\$ -	\$ -	\$ -	\$ -	\$ 1,706,537
Intergovernmental	50,000	-	-	747,329	412,286	-
Charges for services	6,962	2,385,834	-	-	-	-
Fines and forfeitures	-	-	2,985	-	-	-
Investment earnings	26,042	102,126	30,786	14,741	-	-
Other income	2,142	-	-	-	-	-
Other contributions	-	-	590,621	-	-	-
Total revenues	<u>2,748,098</u>	<u>2,487,960</u>	<u>624,392</u>	<u>762,070</u>	<u>412,286</u>	<u>1,706,537</u>
EXPENDITURES						
Current:						
General government	2,936,090	-	-	-	-	914,460
Urban development and housing	-	-	-	-	173,280	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Capital outlay:						
Construction	-	-	-	-	-	-
Total expenditures	<u>2,936,090</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>173,280</u>	<u>914,460</u>
Excess (deficiency) of revenues over (under) expenditures	(187,992)	2,487,960	624,392	762,070	239,006	792,077
OTHER FINANCING SOURCES (USES)						
Transfers in	653,186	-	-	-	-	-
Transfers out	(200,000)	(2,600,190)	(730,153)	(928,768)	(239,006)	(653,186)
Total other financing sources and (uses)	<u>453,186</u>	<u>(2,600,190)</u>	<u>(730,153)</u>	<u>(928,768)</u>	<u>(239,006)</u>	<u>(653,186)</u>
Net change in fund balance	265,194	(112,230)	(105,761)	(166,698)	-	138,891
Fund balances - beginning	234,660	2,695,251	854,953	315,397	-	-
Fund balances - ending	<u>\$ 499,854</u>	<u>\$ 2,583,021</u>	<u>\$ 749,192</u>	<u>\$ 148,699</u>	<u>\$ -</u>	<u>\$ 138,891</u>

Debt Service			Capital Projects	Permanent Fund	Total Nonmajor Governmental Funds
Ridges	Grand Junction Public Finance Corporation	Parkway Debt Retirement	Storm Drainage Development	Cemetery Perpetual Care	
\$ -	\$ -	\$ -	\$ -	\$ -	4,369,489
-	-	-	-	-	1,209,615
-	-	-	-	29,555	2,422,351
-	-	-	-	-	2,985
512	10,805	177,819	-	42,230	405,061
-	-	-	39,731	-	41,873
-	300,000	-	-	-	890,621
<u>512</u>	<u>310,805</u>	<u>177,819</u>	<u>39,731</u>	<u>71,785</u>	<u>9,341,995</u>
-	-	-	-	-	3,850,550
-	-	-	-	-	173,280
-	245,000	-	-	-	245,000
-	283,675	-	-	-	283,675
-	-	-	90,227	-	90,227
-	<u>528,675</u>	-	<u>90,227</u>	-	<u>4,642,732</u>
512	(217,870)	177,819	(50,496)	71,785	4,699,263
-	230,175	1,056,252	54,440	-	1,994,053
-	-	(3,183,617)	-	(23,308)	(8,558,228)
-	<u>230,175</u>	<u>(2,127,365)</u>	<u>54,440</u>	<u>(23,308)</u>	<u>(6,564,175)</u>
512	12,305	(1,949,546)	3,944	48,477	(1,864,912)
17,397	15,173	7,055,725	63,451	1,435,189	12,687,196
<u>\$ 17,909</u>	<u>\$ 27,478</u>	<u>\$ 5,106,179</u>	<u>\$ 67,395</u>	<u>\$ 1,483,666</u>	<u>\$ 10,822,284</u>

City of Grand Junction, Colorado
VISIT GRAND JUNCTION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
For the year ended December 31, 2019

	Budgeted Amounts		Actual GAAP Basis Amount	Adjustment to Budgetary Basis	Actual on Budgetary Basis	Variance with Final Budget- Positive (Negative)
	Original	Final				
REVENUES						
Sales, use and lodging taxes	\$ 2,392,450	\$ 2,699,204	\$ 2,662,952	\$ (39,622)	\$ 2,623,330	\$ (75,874)
Intergovernmental	41,767	50,000	50,000	-	50,000	-
Charges for services	9,500	7,000	6,962	-	6,962	(38)
Investment earnings	7,388	273	26,042	(10,767)	15,275	15,002
Other income	-	-	2,142	-	2,142	2,142
Total revenues	<u>2,451,105</u>	<u>2,756,477</u>	<u>2,748,098</u>	<u>(50,389)</u>	<u>2,697,709</u>	<u>(58,768)</u>
EXPENDITURES						
Current:						
General government	2,992,682	2,992,682	2,936,090	-	2,936,090	56,592
Total expenditures	<u>2,992,682</u>	<u>2,992,682</u>	<u>2,936,090</u>	<u>-</u>	<u>2,936,090</u>	<u>56,592</u>
Excess (deficiency) of revenues over (under) expenditures	(541,577)	(236,205)	(187,992)	(50,389)	(238,381)	(2,176)
OTHER FINANCING SOURCES (USES)						
Transfers in	653,186	653,186	653,186	-	653,186	-
Transfers out	<u>(200,000)</u>	<u>(200,000)</u>	<u>(200,000)</u>	<u>-</u>	<u>(200,000)</u>	<u>-</u>
Net change in fund balance	(88,391)	216,981	265,194	(50,389)	214,805	(2,176)
Fund balances - beginning	234,985	234,985	234,660	325	234,985	-
Fund balances - ending	<u>\$ 146,594</u>	<u>\$ 451,966</u>	<u>\$ 499,854</u>	<u>\$ (50,064)</u>	<u>\$ 449,790</u>	<u>\$ (2,176)</u>

City of Grand Junction, Colorado
ENHANCED 911 SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
For the year ended December 31, 2019

	Budgeted Amounts		Actual GAAP Basis Amount	Adjustment to Budgetary Basis	Actual on Budgetary Basis	Variance with Final Budget- Positive (Negative)
	Original	Final				
REVENUES						
Charges for services	\$ 2,393,288	\$ 2,393,288	\$ 2,385,834	\$ -	\$ 2,385,834	\$ (7,454)
Investment earnings	36,796	69,128	102,126	(24,958)	77,168	8,040
Total revenues	<u>2,430,084</u>	<u>2,462,416</u>	<u>2,487,960</u>	<u>(24,958)</u>	<u>2,463,002</u>	<u>586</u>
OTHER FINANCING SOURCES (USES)						
Transfers out	<u>(2,874,468)</u>	<u>(3,242,764)</u>	<u>(2,600,190)</u>	<u>-</u>	<u>(2,600,190)</u>	<u>642,574</u>
Net change in fund balance	(444,384)	(780,348)	(112,230)	(24,958)	(137,188)	643,160
Fund balances - beginning	2,699,351	2,699,351	2,695,251	4,100	2,699,351	-
Fund balances - ending	<u>\$ 2,254,967</u>	<u>\$ 1,919,003</u>	<u>\$ 2,583,021</u>	<u>\$ (20,858)</u>	<u>\$ 2,562,163</u>	<u>\$ 643,160</u>

City of Grand Junction, Colorado
PARKLAND EXPANSION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
For the year ended December 31, 2019

	Budgeted Amounts		Actual GAAP Basis Amount	Adjustment to Budgetary Basis	Actual on Budgetary Basis	Variance with Final Budget- Positive (Negative)
	Original	Final				
REVENUES						
Fines and forfeitures	\$ 8,000	\$ 2,500	\$ 2,985	\$ -	\$ 2,985	\$ 485
Investment earnings	9,974	6,212	30,786	1,026	31,812	25,600
Other contributions	350,000	350,000	590,621	-	590,621	240,621
Total revenues	<u>367,974</u>	<u>358,712</u>	<u>624,392</u>	<u>1,026</u>	<u>625,418</u>	<u>266,706</u>
OTHER FINANCING SOURCES (USES)						
Transfers out	<u>(1,137,589)</u>	<u>(1,137,589)</u>	<u>(730,153)</u>	<u>-</u>	<u>(730,153)</u>	<u>407,436</u>
Net change in fund balance	(769,615)	(778,877)	(105,761)	1,026	(104,735)	674,142
Fund balances - beginning	855,979	855,979	854,953	1,026	855,979	-
Fund balances - ending	<u>\$ 86,364</u>	<u>\$ 77,102</u>	<u>\$ 749,192</u>	<u>\$ 2,052</u>	<u>\$ 751,244</u>	<u>\$ 674,142</u>

City of Grand Junction, Colorado
CONSERVATION TRUST SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
For the year ended December 31, 2019

	Budgeted Amounts		Actual GAAP Basis Amount	Adjustment to Budgetary Basis	Actual on Budgetary Basis	Variance with Final Budget- Positive (Negative)
	Original	Final				
REVENUES						
Intergovernmental	\$ 722,640	\$ 777,640	\$ 747,329	\$ -	\$ 747,329	\$ (30,311)
Investment earnings	4,013	4,155	14,741	(4,307)	10,434	6,279
Total revenues	<u>726,653</u>	<u>781,795</u>	<u>762,070</u>	<u>(4,307)</u>	<u>757,763</u>	<u>(24,032)</u>
OTHER FINANCING SOURCES (USES)						
Transfers out	(981,157)	(1,042,334)	(928,768)	-	(928,768)	113,566
Net change in fund balance	(254,504)	(260,539)	(166,698)	(4,307)	(171,005)	89,534
Fund balances - beginning	315,799	315,799	315,397	402	315,799	-
Fund balances - ending	<u>\$ 61,295</u>	<u>\$ 55,260</u>	<u>\$ 148,699</u>	<u>\$ (3,905)</u>	<u>\$ 144,794</u>	<u>\$ 89,534</u>

City of Grand Junction, Colorado
COMMUNITY DEVELOPMENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
For the year ended December 31, 2019

	Budgeted Amounts		Actual on Budgetary Basis	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental	\$ 465,028	\$ 659,086	\$ 412,286	\$ (246,800)
Investment earnings	1,628	1,628	-	(1,628)
Total revenues	<u>466,656</u>	<u>660,714</u>	<u>412,286</u>	<u>(248,428)</u>
EXPENDITURES				
Current:				
Urban development and housing	<u>261,528</u>	<u>261,528</u>	<u>173,280</u>	<u>88,248</u>
Excess (deficiency) of revenues over (under) expenditures	205,128	399,186	239,006	(160,180)
OTHER FINANCING SOURCES (USES)				
Transfers out	<u>(277,186)</u>	<u>(399,186)</u>	<u>(239,006)</u>	<u>160,180</u>
Net change in fund balance	(72,058)	-	-	-
Fund balances - beginning	-	-	-	-
Fund balances - ending	<u>\$ (72,058)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

City of Grand Junction, Colorado
LODGERS TAX INCREASE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
For the year ended December 31, 2019

	Original and Final Budgeted Amounts	Actual GAAP Basis Amounts	Adjustment to Budgetary Basis	Actual on Budgetary Basis	Variance with Final Budget- Positive (Negative)
REVENUES					
Sales, use and lodging taxes	\$ 1,567,646	\$ 1,706,537	\$ (91,261)	\$ 1,615,276	\$ 47,630
Total revenues	<u>1,567,646</u>	<u>1,706,537</u>	<u>(91,261)</u>	<u>1,615,276</u>	<u>47,630</u>
EXPENDITURES					
Current:					
General government	<u>914,460</u>	<u>914,460</u>	<u>-</u>	<u>914,460</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	653,186	792,077	(91,261)	700,816	47,630
OTHER FINANCING SOURCES (USES)					
Transfers out	<u>(653,186)</u>	<u>(653,186)</u>	<u>-</u>	<u>(653,186)</u>	<u>-</u>
Net change in fund balance	-	138,891	(91,261)	47,630	47,630
Fund balances - beginning	-	-	-	-	-
Fund balances - ending	<u>\$ -</u>	<u>\$ 138,891</u>	<u>\$ (91,261)</u>	<u>\$ 47,630</u>	<u>\$ 47,630</u>

City of Grand Junction, Colorado
RIDGES DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
For the year ended December 31, 2019

	Budgeted Amounts		Actual GAAP Basis Amounts	Adjustment to Budgetary Basis	Actual on Budgetary Basis	Variance with Final Budget- Positive (Negative)
	Original	Final				
REVENUES						
Investment earnings	\$ -	\$ 364	\$ 512	\$ (128)	\$ 384	\$ 20
Total revenues	<u>-</u>	<u>364</u>	<u>512</u>	<u>(128)</u>	<u>384</u>	<u>20</u>
Net change in fund balance	-	364	512	(128)	384	20
Fund balances - beginning	17,418	17,418	17,397	21	17,418	-
Fund balances - ending	<u>\$ 17,418</u>	<u>\$ 17,782</u>	<u>\$ 17,909</u>	<u>\$ (107)</u>	<u>\$ 17,802</u>	<u>\$ 20</u>

City of Grand Junction, Colorado
GRAND JUNCTION PUBLIC FINANCE CORPORATION DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
For the year ended December 31, 2019

	Original and Final Budgeted Amounts	Actual on Budgetary Basis	Variance with Final Budget- Positive (Negative)
REVENUES			
Investment earnings	\$ 248	\$ 10,805	\$ 10,557
Other contributions	300,000	300,000	-
Total revenues	<u>300,248</u>	<u>310,805</u>	<u>10,557</u>
EXPENDITURES			
Debt service:			
Principal retirement	245,000	245,000	-
Interest and fiscal charges	283,675	283,675	(0)
Total expenditures	<u>528,675</u>	<u>528,675</u>	<u>(0)</u>
Excess (deficiency) of revenues over (under) expenditures	(228,427)	(217,870)	10,557
OTHER FINANCING SOURCES (USES)			
Transfers in	<u>230,175</u>	<u>230,175</u>	-
Net change in fund balance	1,748	12,305	10,557
Fund balances - beginning	15,173	15,173	-
Fund balances - ending	<u>\$ 16,921</u>	<u>\$ 27,478</u>	<u>\$ 10,557</u>

City of Grand Junction, Colorado
GENERAL DEBT SERVICE FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL

For the year ended December 31, 2019

	<u>Budgeted Amounts</u>		<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental	\$ 723,568	\$ 378,784	\$ 724,725	\$ 345,941
Investment earnings	270	270	2,220	1,950
Other income	-	-	39,830	39,830
Total revenues	<u>723,838</u>	<u>379,054</u>	<u>766,775</u>	<u>387,721</u>
EXPENDITURES				
Current:				
General government	-	27,500	27,500	-
Debt service:				
Principal retirement	3,800,000	3,800,000	3,800,000	-
Interest and fiscal charges	3,087,610	3,060,110	2,585,088	475,022
Total expenditures	<u>6,887,610</u>	<u>6,887,610</u>	<u>6,412,588</u>	<u>475,022</u>
Excess (deficiency) of revenues over (under) expenditures	(6,163,772)	(6,508,556)	(5,645,813)	862,743
OTHER FINANCING SOURCES				
Transfers in	6,185,340	6,006,804	6,006,304	(500)
Total other financing sources (uses)	<u>6,185,340</u>	<u>6,006,804</u>	<u>6,006,304</u>	<u>(500)</u>
Net change in fund balance	21,568	(501,753)	360,491	862,243
Fund balances - beginning	3,919	3,919	3,919	-
Fund balances - ending	<u>\$ 25,487</u>	<u>\$ (497,834)</u>	<u>\$ 364,410</u>	<u>\$ 862,243</u>

City of Grand Junction, Colorado
PARKWAY DEBT RETIREMENT DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
For the year ended December 31, 2019

	Budgeted Amounts		Actual GAAP Basis Amounts	Adjustment to Budgetary Basis	Actual on Budgetary Basis	Variance with Final Budget - Positive (Negative)
	Original	Final				
REVENUES						
Investment earnings	\$ 156,122	\$ 195,090	\$ 177,819	\$ (40,540)	\$ 137,279	\$ (57,811)
OTHER FINANCING SOURCES (USES)						
Transfers in	2,024,608	1,056,252	1,056,252	-	1,056,252	-
Transfers out	(3,384,000)	(3,384,000)	(3,183,617)	-	(3,183,617)	200,383
Total other financing sources (uses)	(1,359,392)	(2,327,748)	(2,127,365)	-	(2,127,365)	200,383
Net change in fund balance	(1,203,270)	(2,132,658)	(1,949,546)	(40,540)	(1,990,086)	142,572
Fund balances - beginning	7,124,641	7,124,641	7,055,725	68,916	7,124,641	-
Fund balances - ending	\$ 5,921,371	\$ 4,991,983	\$ 5,106,179	\$ 28,376	\$ 5,134,555	\$ 142,572

City of Grand Junction, Colorado
SALES TAX CAPITAL IMPROVEMENTS CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
For the year ended December 31, 2019

	Budgeted Amounts		Actual GAAP Basis Amounts	Adjustment to Budgetary Basis	Actual on Budgetary Basis	Variance with Final Budget - Positive (Negative)
	Original	Final				
REVENUES						
Sales, use, and lodging taxes	\$ 13,753,816	\$ 13,753,816	\$ 13,343,963	\$ 288,625	\$ 13,632,588	\$ (121,228)
Intergovernmental	419,179	7,516,219	7,133,554	-	7,133,554	(382,665)
Charges for services	80,000	80,000	156,685	-	156,685	76,685
Special assessments	-	-	4,045	-	4,045	4,045
Investment earnings	-	-	449	-	449	449
Other income	-	-	493	-	493	493
Other contributions	2,759,748	942,703	283,887	-	283,887	(658,816)
Total revenues	<u>17,012,743</u>	<u>22,292,738</u>	<u>20,923,076</u>	<u>288,625</u>	<u>21,211,701</u>	<u>(1,081,037)</u>
EXPENDITURES						
Capital outlay:						
Construction	13,481,982	25,591,201	17,158,664	-	17,158,664	8,432,537
Total expenditures	<u>13,481,982</u>	<u>25,591,201</u>	<u>17,158,664</u>	<u>-</u>	<u>17,158,664</u>	<u>8,432,537</u>
Excess (deficiency) of revenues over (under) expenditures	3,530,761	(3,298,463)	3,764,412	288,625	4,053,037	7,351,500
OTHER FINANCING SOURCES (USES)						
Transfers in	6,894,757	12,432,405	7,080,266	-	7,080,266	(5,352,139)
Transfers out	(12,440,741)	(11,160,299)	(10,947,406)	-	(10,947,406)	212,893
Sales of capital assets	350,000	350,000	42,000	-	42,000	(308,000)
Total other financing sources (uses)	<u>(5,195,984)</u>	<u>1,622,106</u>	<u>(3,825,140)</u>	<u>-</u>	<u>(3,825,140)</u>	<u>(5,447,246)</u>
Net change in fund balance	(1,665,223)	(1,676,357)	(60,728)	288,625	227,897	1,904,254
Fund balances - beginning	4,329,421	4,329,421	4,415,978	(86,557)	4,329,421	-
Fund balances - ending	<u>\$ 2,664,198</u>	<u>\$ 2,653,064</u>	<u>\$ 4,355,250</u>	<u>\$ 202,068</u>	<u>\$ 4,557,318</u>	<u>\$ 1,904,254</u>

City of Grand Junction, Colorado
STORM DRAINAGE DEVELOPMENT CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
For the year ended December 31, 2019

	<u>Budgeted Amounts</u>		<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Miscellaneous:				
Development fees	\$ 16,000	\$ 34,000	\$ 39,731	\$ 5,731
Investment earnings	975	-	-	-
Total revenues	<u>16,975</u>	<u>34,000</u>	<u>39,731</u>	<u>5,731</u>
EXPENDITURES				
Capital outlay:				
Construction	<u>266,000</u>	<u>132,010</u>	<u>90,227</u>	<u>41,783</u>
Total expenditures	<u>266,000</u>	<u>132,010</u>	<u>90,227</u>	<u>41,783</u>
Excess (deficiency) of revenues over (under) expenditures	(249,025)	(98,010)	(50,496)	47,514
OTHER FINANCING SOURCES (USES)				
Transfers in	<u>200,000</u>	<u>66,450</u>	<u>54,440</u>	<u>(12,010)</u>
Net change in fund balance	(49,025)	(31,560)	3,944	35,504
Fund balances - beginning	<u>63,451</u>	<u>63,451</u>	<u>63,451</u>	<u>-</u>
Fund balances - ending	<u>\$ 14,426</u>	<u>\$ 31,891</u>	<u>\$ 67,395</u>	<u>\$ 35,504</u>

City of Grand Junction, Colorado
STREET ASSESSMENT IMPROVEMENTS CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
For the year ended December 31, 2019

	Budgeted Amounts		Actual on Budgetary Basis	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Miscellaneous:				
Development fees	\$ 1,560,600	\$ 1,560,600	\$ 1,674,224	\$ 113,624
Investment earnings	34,844	-	-	-
Total revenues	<u>1,595,444</u>	<u>1,560,600</u>	<u>1,674,224</u>	<u>113,624</u>
EXPENDITURES				
Current:				
General government	-	-	182,962	(182,962)
Capital outlay:				
Construction	1,973,000	1,870,623	810,201	1,060,422
Total expenditures	<u>1,973,000</u>	<u>1,870,623</u>	<u>993,163</u>	<u>877,460</u>
Net change in fund balance	(377,556)	(310,023)	681,061	991,084
Fund balances - beginning	2,209,158	2,209,158	2,209,158	-
Fund balances - ending	<u>\$ 1,831,602</u>	<u>\$ 1,899,135</u>	<u>\$ 2,890,219</u>	<u>\$ 991,084</u>

City of Grand Junction, Colorado
CEMETERY PERPETUAL CARE PERMANENT TRUST FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
For the year ended December 31, 2019

	Budgeted Amounts		Actual GAAP Basis Amounts	Adjustment to Budgetary Basis	Actual on Budgetary Basis	Variance with Final Budget- Positive (Negative)
	Original	Final				
REVENUES						
Perpetual care revenue	\$ -	\$ -	\$ 29,555	\$ -	\$ 29,555	\$ 29,555
Investment earnings	34,598	30,149	42,230	(10,570)	31,660	(2,938)
Total revenues	<u>34,598</u>	<u>30,149</u>	<u>71,785</u>	<u>(10,570)</u>	<u>61,215</u>	<u>26,617</u>
OTHER FINANCING SOURCES (USES)						
Transfers out	(37,133)	(37,133)	(23,308)	-	(23,308)	13,825
Net change in fund balance	(2,535)	(6,984)	48,477	(10,570)	37,907	40,442
Fund balances - beginning	1,436,931	1,436,931	1,435,189	1,742	1,436,931	-
Fund balances - ending	<u>\$ 1,434,396</u>	<u>\$ 1,429,947</u>	<u>\$ 1,483,666</u>	<u>\$ (8,828)</u>	<u>\$ 1,474,838</u>	<u>\$ 40,442</u>

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NONMAJOR PROPRIETARY FUNDS

Enterprise Funds

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the expense, including depreciation, of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. Additionally, enterprise funds are used where the governing body has decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Solid Waste Removal - to account for the revenues and expenses associated with refuse collection within the city.

Irrigation - to account for the resources and expenses associated with the operation of the irrigation system located in the Ridges residential area.

Golf Courses - to account for all activities associated with both municipally owned golf courses, Lincoln Park Golf Course and Tiara Rado Golf Course.

Internal Service Funds

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City, or other governments, on a cost-reimbursement basis.

Data Processing - to account for expenses associated with the operations of the data processing center that provides services to City agencies and the related charges for these services.

Equipment - to account for the expenses associated with the acquisition, operation and maintenance of City-owned vehicles and equipment and the related charges for these services.

Self-Insurance - to account for the expenses associated with providing workers' compensation, property and liability, health and retiree health insurance coverage, as well as the related charges to the various departments within the City.

Communications Center - to account for the expenses associated with the operations of the Grand Valley Combined Emergency 911 Communications Center, as well as the related charges for its operation to the various local governments using its services.

Facilities Management - to account for the expenses associated with the utilities and maintenance of City-owned buildings and the related charges for these services.

City of Grand Junction, Colorado
COMBINING STATEMENT OF NET POSITION
NONMAJOR PROPRIETARY FUNDS
December 31, 2019

	Business-Type Activities - Enterprise Funds			
	Solid Waste Removal	Irrigation	Golf Courses	Total
ASSETS				
Current assets:				
Cash and investments	\$ 1,174,347	\$ 80,585	\$ 117,746	\$ 1,372,678
Accounts receivable, net of allowance	526,068	44,363	18,661	589,092
Intergovernmental receivable	-	-	3,000	3,000
Prepaid items	1,878	-	150	2,028
Inventory	-	-	65,645	65,645
Total current assets	<u>1,702,293</u>	<u>124,948</u>	<u>205,202</u>	<u>2,032,443</u>
Noncurrent assets:				
Capital assets:				
Land	-	-	682,856	682,856
Buildings, improvements, plant and system	249,750	3,435,806	7,136,290	10,821,846
Equipment	1,357,759	20,311	182,123	1,560,193
Less accumulated depreciation	<u>(1,170,592)</u>	<u>(3,135,243)</u>	<u>(4,551,370)</u>	<u>(8,857,205)</u>
Total capital assets (net of accumulated depreciation)	<u>436,917</u>	<u>320,874</u>	<u>3,449,899</u>	<u>4,207,690</u>
Total noncurrent assets	<u>436,917</u>	<u>320,874</u>	<u>3,449,899</u>	<u>4,207,690</u>
Total assets	<u>2,139,210</u>	<u>445,822</u>	<u>3,655,101</u>	<u>6,240,133</u>
LIABILITIES				
Current liabilities:				
Accounts payable	116,613	1,840	41,093	159,546
Accrued liabilities	48,916	5,124	28,057	82,097
Compensated absences payable	65,319	14,145	64,584	144,048
Due to other funds	96,991	-	74,534	171,525
Unearned revenues	-	-	26,500	26,500
Total current liabilities	<u>327,839</u>	<u>21,109</u>	<u>234,768</u>	<u>583,716</u>
Noncurrent liabilities:				
Compensated absences payable	5,191	1,124	5,133	11,448
Advances from other funds - general fund	215,238	-	809,683	1,024,921
Total noncurrent liabilities	<u>220,429</u>	<u>1,124</u>	<u>814,816</u>	<u>1,036,369</u>
Total liabilities	<u>548,268</u>	<u>22,233</u>	<u>1,049,584</u>	<u>1,620,085</u>
NET POSITION				
Net investment in capital assets	436,917	320,874	3,449,899	4,207,690
Unrestricted	1,154,025	102,715	(844,382)	412,358
Total net position	<u>\$ 1,590,942</u>	<u>\$ 423,589</u>	<u>\$ 2,605,517</u>	<u>\$ 4,620,048</u>

City of Grand Junction, Colorado
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
NONMAJOR PROPRIETARY FUNDS
For the year ended December 31, 2019

	Business-Type Activities - Enterprise Funds			
	Solid Waste Removal	Irrigation	Golf Courses	Total
Operating revenues:				
Charges for sales and services, net of allowances	\$ 4,607,077	\$ 288,805	\$ 1,692,549	\$ 6,588,431
Operating expenses:				
Personnel services	1,135,367	116,327	866,447	2,118,141
Costs of sales and services	3,049,101	213,401	936,597	4,199,099
Depreciation and amortization	74,414	80,540	204,536	359,490
Total operating expenses	4,258,882	410,268	2,007,580	6,676,730
Operating income (loss)	348,195	(121,463)	(315,031)	(88,299)
Nonoperating revenues:				
Investment earnings	30,146	3,517	2,950	36,613
Interest expense	-	-	(38,313)	(38,313)
Total nonoperating revenues	30,146	3,517	(35,363)	(1,700)
Income (loss) before contributions and transfers	378,341	(117,946)	(350,394)	(89,999)
Capital contributions - tap fees	-	4,274	-	4,274
Transfers in	-	-	1,621,500	1,621,500
Transfers out	(180,000)	-	-	(180,000)
Change in net position	198,341	(113,672)	1,271,106	1,355,775
Net position - beginning	1,392,601	537,261	1,334,411	3,264,273
Net position - ending	\$ 1,590,942	\$ 423,589	\$ 2,605,517	\$ 4,620,048

City of Grand Junction, Colorado
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR PROPRIETARY FUNDS
For the year ended December 31, 2019

	Business-Type Activities - Enterprise Funds			
	Solid Waste			
	Removal	Irrigation	Golf Courses	Total
Cash flows from operating activities:				
Cash received from customers and users	\$ 4,611,526	\$ 275,122	\$ 1,707,561	\$ 6,594,209
Cash paid to interfund	(1,550,252)	(190,453)	(412,610)	(2,153,315)
Cash paid to suppliers	(1,491,323)	(27,688)	(553,902)	(2,072,913)
Cash paid to employees	(1,132,597)	(114,286)	(870,558)	(2,117,441)
Net cash provided by operating activities	<u>437,354</u>	<u>(57,305)</u>	<u>(129,509)</u>	<u>250,540</u>
Cash flows from noncapital financing activities:				
Transfers from other funds	-	-	1,621,500	1,621,500
Transfers to other funds	(180,000)	-	-	(180,000)
Increase (decrease) in amount due other funds	2,550	-	(121,323)	(118,773)
Net cash provided by noncapital financing activities	<u>(177,450)</u>	<u>-</u>	<u>1,500,177</u>	<u>1,322,727</u>
Cash flows from capital and related financing activities:				
Tap fees	-	4,274	-	4,274
Repayment of interfund capital loans	(96,991)	-	(1,548,677)	(1,645,668)
Interest paid	-	-	(38,313)	(38,313)
Proceeds from disposition of fixed assets	-	-	208,500	208,500
Net cash (used) in capital and related financing activities	<u>(96,991)</u>	<u>4,274</u>	<u>(1,378,490)</u>	<u>(1,471,207)</u>
Cash flows from investing activities:				
Investment earnings received	30,146	3,517	2,950	36,613
Net cash provided by investing activities	<u>30,146</u>	<u>3,517</u>	<u>2,950</u>	<u>36,613</u>
Net increase (decrease) in cash and cash equivalents	193,059	(49,514)	(4,872)	138,673
Cash and cash equivalents, January 1	981,288	130,099	122,618	1,234,005
Cash and cash equivalents, December 31	<u>\$ 1,174,347</u>	<u>\$ 80,585</u>	<u>\$ 117,746</u>	<u>\$ 1,372,678</u>
Reconciliation of Operating Income (loss) to Net cash Provided (Used) by Operating Activities:				
Operating income (loss)	\$ 348,195	\$ (121,463)	\$ (315,031)	\$ (88,299)
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation expense	74,414	80,540	204,536	359,490
(Increase) decrease in accounts receivable	4,448	(13,684)	(11,487)	(20,723)
(Increase) decrease in inventory	-	-	(6,863)	(6,863)
(Increase) decrease in prepaid items	(1,878)	-	1,678	(200)
Increase (decrease) in accounts payable	9,404	(4,738)	(24,732)	(20,066)
Increase (decrease) in accrued liabilities and compensated absences payable	2,771	2,040	(4,110)	701
Increase (decrease) in deferred revenues	-	-	26,500	26,500
Total adjustments	<u>89,159</u>	<u>64,158</u>	<u>185,522</u>	<u>338,839</u>
Net cash provided by operating activities	<u>\$ 437,354</u>	<u>\$ (57,305)</u>	<u>\$ (129,509)</u>	<u>\$ 250,540</u>

City of Grand Junction, Colorado
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
December 31, 2019

	Data Processing	Equipment	Self- Insurance	Communications Center	Facilities Management	Total
ASSETS						
Current assets:						
Cash and investments	\$ 2,733,718	\$ 2,639,129	\$ 1,890,371	\$ 1,178,967	\$ 479,920	\$ 8,922,105
Accounts receivable, net of allowance	5,360	848	219	163	5	6,595
Intergovernmental receivable	-	166,350	-	31,342	-	197,692
Prepaid items	2,695	-	-	4,199	-	6,894
Total current assets	<u>2,741,773</u>	<u>2,806,327</u>	<u>1,890,590</u>	<u>1,214,671</u>	<u>479,925</u>	<u>9,133,286</u>
Noncurrent assets:						
Capital assets:						
Buildings, improvements, plant and system	321,638	3,319,363	187,214	510,922	184,209	4,523,346
Equipment	5,025,130	27,241,548	-	10,612,103	202,688	43,081,469
Less accumulated depreciation	<u>(3,482,157)</u>	<u>(17,382,951)</u>	<u>(3,226)</u>	<u>(8,663,109)</u>	<u>(93,213)</u>	<u>(29,624,656)</u>
Total capital assets (net of accumulated depreciation)	<u>1,864,611</u>	<u>13,177,960</u>	<u>183,988</u>	<u>2,459,916</u>	<u>293,684</u>	<u>17,980,159</u>
Total assets	<u>4,606,384</u>	<u>15,984,287</u>	<u>2,074,578</u>	<u>3,674,587</u>	<u>773,609</u>	<u>27,113,445</u>
LIABILITIES						
Current liabilities:						
Accounts payable	186,993	197,439	92,098	30,977	238,735	746,242
Accrued liabilities	116,862	48,716	98,254	181,388	19,953	465,173
Compensated absences payable	13,913	4,332	140	21,178	2,768	42,331
Claims payable	-	-	1,827,673	-	-	1,827,673
Total current liabilities	<u>317,768</u>	<u>250,487</u>	<u>2,018,165</u>	<u>233,543</u>	<u>261,456</u>	<u>3,081,419</u>
Noncurrent liabilities:						
Compensated absences payable	175,063	54,520	1,754	266,490	34,829	532,656
Claims payable	-	-	2,378,775	-	-	2,378,775
Total noncurrent liabilities	<u>175,063</u>	<u>54,520</u>	<u>2,380,529</u>	<u>266,490</u>	<u>34,829</u>	<u>2,911,431</u>
Total liabilities	<u>492,831</u>	<u>305,007</u>	<u>4,398,694</u>	<u>500,033</u>	<u>296,285</u>	<u>5,992,850</u>
NET POSITION						
Net investment in capital assets	1,864,611	13,177,960	183,988	2,459,916	293,684	17,980,159
Restricted for:						
Public safety	200,417	-	-	-	-	200,417
Unrestricted	2,048,525	2,501,320	(2,508,104)	714,638	183,640	2,940,019
Total net position	<u>\$ 4,113,553</u>	<u>\$ 15,679,280</u>	<u>\$ (2,324,116)</u>	<u>\$ 3,174,554</u>	<u>\$ 477,324</u>	<u>\$ 21,120,595</u>

City of Grand Junction, Colorado
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS
For the year ended December 31, 2019

	Data Processing	Equipment	Self- Insurance	Communications Center	Facilities Management	Total
Operating revenues:						
Charges for sales and services	\$ 7,323,918	\$ 6,170,873	\$ 3,470,948	\$ 4,776,827	\$ 2,607,580	\$ 24,350,146
Other income	-	6,388	10,058	4,961	26,697	48,104
Total operating revenues	<u>7,323,918</u>	<u>6,177,261</u>	<u>3,481,006</u>	<u>4,781,788</u>	<u>2,634,277</u>	<u>24,398,250</u>
Operating expenses:						
Personnel services	2,569,676	1,095,138	175,615	4,257,738	519,937	8,618,104
Costs of sales and services	4,210,778	2,753,549	6,086,762	2,217,236	2,294,951	17,563,276
Depreciation and amortization	548,397	2,106,913	3,226	694,032	25,242	3,377,810
Total operating expenses	<u>7,328,851</u>	<u>5,955,600</u>	<u>6,265,603</u>	<u>7,169,006</u>	<u>2,840,130</u>	<u>29,559,190</u>
Operating income (loss)	<u>(4,933)</u>	<u>221,661</u>	<u>(2,784,597)</u>	<u>(2,387,218)</u>	<u>(205,853)</u>	<u>(5,160,940)</u>
Nonoperating revenues (expenses):						
Intergovernmental	6,500	-	-	57,275	-	63,775
Investment earnings	74,336	80,888	46,443	-	-	201,667
Gain (loss) on disposition of property and equipment	<u>(76,762)</u>	<u>(272,148)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(348,910)</u>
Total nonoperating revenues (expenses)	<u>4,074</u>	<u>(191,260)</u>	<u>46,443</u>	<u>57,275</u>	<u>-</u>	<u>(83,468)</u>
Income (loss) before contributions and transfers	<u>(859)</u>	<u>30,401</u>	<u>(2,738,154)</u>	<u>(2,329,943)</u>	<u>(205,853)</u>	<u>(5,244,408)</u>
Transfers in	<u>-</u>	<u>183,617</u>	<u>-</u>	<u>2,100,190</u>	<u>200,000</u>	<u>2,483,807</u>
Change in net position	<u>(859)</u>	<u>214,018</u>	<u>(2,738,154)</u>	<u>(229,753)</u>	<u>(5,853)</u>	<u>(2,760,601)</u>
Net position - beginning	<u>4,114,412</u>	<u>15,465,262</u>	<u>414,038</u>	<u>3,404,307</u>	<u>483,177</u>	<u>23,881,196</u>
Net position - ending	<u>\$ 4,113,553</u>	<u>\$ 15,679,280</u>	<u>\$ (2,324,116)</u>	<u>\$ 3,174,554</u>	<u>\$ 477,324</u>	<u>\$ 21,120,595</u>

City of Grand Junction, Colorado
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the year ended December 31, 2019

	Data Processing	Equipment	Self- Insurance	Communications Center	Facilities Management	Total
Cash flows from operating activities:						
Cash received from interfund	\$ 7,231,201	\$ 5,322,181	\$ 3,460,086	\$ 2,819,063	\$ 2,607,580	\$ 21,440,111
Cash received from customers and users	91,038	802,985	10,863	1,954,515	-	2,859,401
Cash paid to interfund	(308,923)	(315,104)	(20,958)	(1,777,173)	(185,175)	(2,607,333)
Cash paid to suppliers	(3,808,087)	(2,399,336)	(3,771,842)	(441,226)	(2,053,658)	(12,474,149)
Cash paid to employees	(2,575,469)	(1,094,200)	(110,345)	(4,232,020)	(522,733)	(8,534,767)
Miscellaneous receipts	-	6,388	461,388	4,961	53,017	525,754
Net cash provided (used) by operating activities	629,760	2,322,914	29,192	(1,671,880)	(100,969)	1,209,017
Cash flows from noncapital financing activities:						
Transfers from other funds	-	183,617	-	2,100,190	200,000	2,483,807
Intergovernmental receipts	6,500	-	-	1,012	-	7,512
Net cash provided by noncapital financing activities	6,500	183,617	-	2,101,202	200,000	2,491,319
Cash flows from capital and related financing activities:						
Intergovernmental receipts	-	-	-	56,263	-	56,263
Purchase of capital assets	(1,083,828)	(2,639,915)	(187,212)	(408,556)	-	(4,319,511)
Net cash used in capital and related financing activities	(1,083,828)	(2,639,915)	(187,212)	(352,293)	-	(4,263,248)
Cash flows from investing activities:						
Investment earnings received	74,336	80,888	46,443	-	-	201,667
Net cash provided by investing activities	74,336	80,888	46,443	-	-	201,667
Net increase (decrease) in cash and cash equivalents	(373,232)	(52,496)	(111,577)	77,029	99,031	(361,245)
Cash and cash equivalents, January 1	3,106,950	2,691,625	2,001,948	1,101,938	380,889	9,283,350
Cash and cash equivalents, December 31	\$ 2,733,718	\$ 2,639,129	\$ 1,890,371	\$ 1,178,967	\$ 479,920	\$ 8,922,105
Reconciliation of operating income (loss) to net cash provided (used) by operating activities						
Operating income (loss)	\$ (4,933)	\$ 221,661	\$ (2,784,597)	\$ (2,387,218)	\$ (205,853)	\$ (5,160,940)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:						
Depreciation expense	548,397	2,106,913	3,226	694,032	25,242	3,377,810
(Increase) decrease in accounts receivable	(1,680)	(45,709)	451,329	(3,249)	26,319	427,010
(Increase) decrease in prepaid items	(2,695)	-	386	10,384	-	8,075
Increase (decrease) in accounts payable	96,463	2,339	(27,405)	1,761	56,121	129,279
Increase (decrease) in claims payable	-	-	2,408,488	-	-	2,408,488
Increase (decrease) in accrued wages and compensated absences payable	(5,792)	940	(22,235)	25,718	(2,798)	(4,167)
(Increase) decrease in accounts payable due to purchase of capital assets on account	-	36,770	-	(13,308)	-	23,462
Total adjustments	634,693	2,101,253	2,813,789	715,338	104,884	6,369,957
Net cash provided (used) by operating activities	\$ 629,760	\$ 2,322,914	\$ 29,192	\$ (1,671,880)	\$ (100,969)	\$ 1,209,017
Noncash investing, capital, and financing activities						
Purchase of capital assets on account	\$ -	\$ 41,443	\$ -	\$ 13,308	\$ -	\$ 54,751
Intergovernmental receipts from noncapital financing activities	6,500	-	-	1,012	-	7,512

FIDUCIARY FUNDS

Fiduciary funds are used to account for assets held by the City in a fiduciary capacity, or as an agent for individuals, private organizations, other governments, and/or other funds. These include private-purpose trust, investment trust and agency funds. Since the City has only one investment trust fund, it is presented in the Basic Financial Statements section of this report.

Private Purpose Trust Funds

Mesa County Valley School District 51 SLD Fee - to account for revenues and expenditures not included in other trust funds for which uses have been specified by parties outside the City government.

General Trust - to account for revenues and expenditures not included in other trust funds for which uses have been specified by parties outside City government.

Agency Funds

Park Improvement Advisory Board - to provide the custodial function of accounting for operations of the board.

Rimrock Marketplace General Improvement District - to act as an agent for property owners in collection assessments, forwarding the collections to bondholders and initiating foreclosure proceedings, if applicable.

Downtown Business Improvement District - to provide the custodial function of accounting for operations of the Downtown Business Improvement District.

City of Grand Junction, Colorado
COMBINING STATEMENT OF FIDUCIARY NET POSITION
PRIVATE PURPOSE TRUST FUNDS
 December 31, 2019

	Mesa County Valley School District 51 SLD Fee	General Trust	Total
ASSETS			
Cash and investments	\$ 944,489	\$ 468	\$ 944,957
NET POSITION HELD IN TRUST FOR			
Individuals, organizations and others	\$ 944,489	\$ 468	\$ 944,957

City of Grand Junction, Colorado
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
PRIVATE PURPOSE TRUST FUNDS
For the year ended December 31, 2019

	Mesa County Valley School District 51 SLD Fee	General Trust	Total
ADDITIONS			
Additions by participants	\$ 725,320	\$ -	\$ 725,320
Interest income	14,770	-	14,770
Total additions	<u>740,090</u>	<u>-</u>	<u>740,090</u>
Change in net position	<u>740,090</u>	<u>-</u>	<u>740,090</u>
Net position - beginning	204,399	468	204,867
Net position - ending	<u>\$ 944,489</u>	<u>\$ 468</u>	<u>\$ 944,957</u>

City of Grand Junction, Colorado
COMBINING STATEMENT OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS

For the year ended December 31, 2019

	Balance Beginning	Additions	Deletions	Balance Ending
<u>PARK IMPROVEMENT ADVISORY BOARD</u>				
ASSETS				
Cash and investments	\$ 288,021	\$ 134,302	\$ 44,759	\$ 377,564
Accounts receivable, net of allowance	-	113,950	111,100	2,850
Total assets	<u>\$ 288,021</u>	<u>\$ 248,252</u>	<u>\$ 155,859</u>	<u>\$ 380,414</u>
LIABILITIES				
Accounts payable	\$ 23,250	\$ 48,360	\$ 42,760	\$ 28,850
Due to other governments	264,771	135,163	48,370	351,564
Total liabilities	<u>\$ 288,021</u>	<u>\$ 183,523</u>	<u>\$ 91,130</u>	<u>\$ 380,414</u>
<u>RIMROCK MARKETPLACE GENERAL IMPROVEMENT DISTRICT</u>				
ASSETS				
Cash and investments	\$ 111,557	\$ 7,833	\$ 4,757	\$ 114,633
LIABILITIES				
Due to other governments	\$ 111,557	\$ 7,833	\$ 4,757	\$ 114,633
<u>DOWNTOWN BUSINESS IMPROVEMENT DISTRICT</u>				
ASSETS				
Cash and investments	\$ 83,592	\$ 498,095	\$ 490,641	\$ 91,046
Accounts receivable, net of allowance	-	2,755	-	2,755
Prepaid expenses	-	5,000	-	5,000
Total assets	<u>\$ 83,592</u>	<u>\$ 505,850</u>	<u>\$ 490,641</u>	<u>\$ 98,801</u>
LIABILITIES				
Accounts payable	\$ 13,948	\$ 333,132	\$ 331,734	\$ 15,346
Due to other governments	69,644	382,231	368,420	83,455
Total liabilities	<u>\$ 83,592</u>	<u>\$ 715,363</u>	<u>\$ 700,154</u>	<u>\$ 98,801</u>
<u>TOTAL - ALL AGENCY FUNDS</u>				
ASSETS				
Cash and investments	\$ 483,170	\$ 640,230	\$ 540,157	\$ 583,243
Accounts receivable, net of allowance	-	116,705	111,100	5,605
Prepaid expenses	-	5,000	-	5,000
Total assets	<u>\$ 483,170</u>	<u>\$ 761,935</u>	<u>\$ 651,257</u>	<u>\$ 593,848</u>
LIABILITIES				
Accounts payable	\$ 37,198	\$ 381,492	\$ 374,494	\$ 44,196
Due to other governments	445,972	525,227	421,547	549,652
Total liabilities	<u>\$ 483,170</u>	<u>\$ 906,719</u>	<u>\$ 796,041</u>	<u>\$ 593,848</u>